



## BGR ENERGY SYSTEMS LIMITED

Reg.off: A-5 Pannamgadu Industrial Estate, Ramapuram Post, Nellore District, Andhra Pradesh 524401

Corp.Off: 443, Anna Salai, Teynampet, Chennai 600018 Ph: +91 44 24326171, 24326174

website: www.bgrcorp.com

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2010.

Sl. No.	Particulars	STANDALONE				(Rs. in lacs)
		Quarter Ended 31.12.2010	Quarter Ended 31.12.2009	9 Months Ended 31.12.2010	9 Months Ended 31.12.2009	Year Ended 31.03.2010
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Net Sales / Income from Operations</b>	<b>125107.19</b>	<b>63514.49</b>	<b>329021.37</b>	<b>141217.23</b>	<b>306924.89</b>
2	Other Operating Income	580.90	(130.77)	893.66	183.69	452.65
		<b>125688.09</b>	<b>63383.72</b>	<b>329915.03</b>	<b>141400.92</b>	<b>307377.54</b>
3	Expenditure					
	a) (Inc) \ Dec in stock in trade	(317.42)	114.38	(490.04)	183.91	187.75
	b) Consumption of Raw Materials	101326.14	49529.44	267930.14	110268.98	248475.73
	c) Employees Cost	4147.30	3172.30	10775.39	7724.90	12476.22
	d) Depreciation	342.10	238.41	978.19	671.55	978.49
	e) Other Expenditure	5812.19	3555.40	13370.67	5937.81	11433.35
	<b>f) Total</b>	<b>111310.31</b>	<b>56609.93</b>	<b>292564.35</b>	<b>124787.15</b>	<b>273551.54</b>
4	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1+2-3)</b>	<b>14377.78</b>	<b>6773.79</b>	<b>37350.68</b>	<b>16613.77</b>	<b>33826.00</b>
5	Other Income	167.96	504.01	688.01	1624.68	2017.64
6	<b>Profit before Interest &amp; Exceptional Items (4+5)</b>	<b>14545.74</b>	<b>7277.80</b>	<b>38038.69</b>	<b>18238.45</b>	<b>35843.64</b>
7	Interest	1676.40	928.32	4218.08	4193.58	5376.20
8	<b>Profit after Interest but before Exceptional Items (6-7)</b>	<b>12869.34</b>	<b>6349.48</b>	<b>33820.61</b>	<b>14044.87</b>	<b>30467.44</b>
9	Exceptional items	-	-	-	-	-
10	<b>Profit (+) / Loss (-) from Ordinary Activities before tax (8+9)</b>	<b>12869.34</b>	<b>6349.48</b>	<b>33820.61</b>	<b>14044.87</b>	<b>30467.44</b>
11	Tax expense	4113.87	2158.53	11235.20	4773.85	10365.27
12	<b>Net Profit (+) / Loss (-) from Ordinary Activities after tax (10-11)</b>	<b>8755.47</b>	<b>4190.95</b>	<b>22585.41</b>	<b>9271.02</b>	<b>20102.17</b>
13	Extraordinary Items ( Net of tax expense )	-	-	-	-	-
14	<b>Net Profit (+) / Loss (-) for the period (12-13)</b>	<b>8755.47</b>	<b>4190.95</b>	<b>22585.41</b>	<b>9271.02</b>	<b>20102.17</b>
15	Paid - up equity share capital (Face value of the share Rs.10 each)	7214.48	7200.00	7214.48	7200.00	7200.00
16	Reserves excluding Revaluation Reserve	86274.17	58185.60	86274.17	58185.60	63120.20
17	<b>Earnings per Share (EPS) (in Rs.)</b>					
	A. 1) Basic EPS before Extraordinary items	12.14	5.82	31.34	12.88	27.92
	2) Diluted EPS before Extraordinary items	12.11	5.78	31.26	12.78	27.88
	B. 1) Basic EPS after Extraordinary items	12.14	5.82	31.34	12.88	27.92
	2) Diluted EPS after Extraordinary items	12.11	5.78	31.26	12.78	27.88
18	<b>Public Shareholding</b>					
	- Number of Shares	13600782	13456000	13600782	13456000	13456000
	- Percentage of Shareholding	18.85%	18.69%	18.85%	18.69%	18.69%
19	<b>Promoters and Promoter group Shareholding</b>					
	a) Pledged / Encumbered					
	- No. of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non Encumbered					
	- No. of Shares	58544000	58544000	58544000	58544000	58544000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	81.15%	81.31%	81.15%	81.31%	81.31%

## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

<b>1</b>	<b>Segment Revenue</b>					
	Capital Goods	6322.87	2714.22	14472.57	8580.46	16822.27
	Construction and EPC Contracts	118784.32	60800.27	314548.80	132636.77	290102.62
	<b>Total</b>	<b>125107.19</b>	<b>63514.49</b>	<b>329021.37</b>	<b>141217.23</b>	<b>306924.89</b>
	Less: Inter Segment Revenue	-	-	-	-	-
	<b>Net Sales / Income from Operations</b>	<b>125107.19</b>	<b>63514.49</b>	<b>329021.37</b>	<b>141217.23</b>	<b>306924.89</b>
<b>2</b>	<b>Segment Results (Before Tax &amp; Interest)</b>					
	Capital Goods	501.05	54.66	928.51	780.62	2062.32
	Construction and EPC Contracts	13876.73	6721.13	36422.17	15835.15	31763.68
	Unallocable income net of expenditure	167.96	502.01	688.01	1622.68	2017.64
	<b>Total</b>	<b>14545.74</b>	<b>7277.80</b>	<b>38038.69</b>	<b>18238.45</b>	<b>35843.64</b>
	<b>Less: Interest</b>	<b>1676.40</b>	928.32	<b>4218.08</b>	4193.58	5376.20
	Total Profit Before Tax	<b>12869.34</b>	6349.48	<b>33820.61</b>	14044.87	30467.44
<b>3</b>	<b>Capital Employed</b> (Segment Assets-Segment Liabilities)					
	Capital Goods	4567.66	2325.39	4567.66	2325.39	3556.60
	Construction and EPC Contracts	78374.98	31087.85	78374.98	31087.85	47291.24
	Unallocated	10546.00	31972.36	10546.00	31972.36	19472.36
	<b>Total Capital Employed</b>	<b>93488.64</b>	<b>65385.60</b>	<b>93488.64</b>	<b>65385.60</b>	<b>70320.20</b>

**Notes:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 9, 2011 and February 10, 2011, respectively.
- The financial results for the period ended December 31, 2010 of the Company on standalone basis have been subjected to a "Limited Review" by the Statutory Auditors of the Company.
- Status of Investors complaints: a) At the beginning of the quarter - 5, b) Received during the quarter - 15, c) Resolved/Replied during the quarter - 15 and d) Pending at the end of the quarter - 5
- The company received Rs.207.36 crores towards Issue of Shares during 2007-08 by way of public issue

Particulars	Rs.Crores
Total Proceeds Received	207.36
Issue Expenses	17.24
Net Proceeds	190.12
Utilised towards Working Capital requirement	125.00
Balance to be utilised	65.12

- The figures for the previous period have been regrouped/rearranged wherever necessary to conform to the current period of presentation.

For BGR ENERGY SYSTEMS LIMITED

Place : Chennai  
Date : February 10, 2011

**T. SANKARALINGAM**  
Managing Director